



Ad hoc announcement pursuant to article 53 LR

u-blox reports first quarter 2023 revenue growth of 20% compared to the prior year period

Thalwil, Switzerland – 12 April 2023 – u-blox (SIX: UBXN), a global leader in wireless and positioning solutions, today announced its preliminary (unaudited) revenues for the first quarter (1Q) ended 31 March 2023.

- 1Q 2023 revenues amounted to CHF 166 million. This compares to revenues of:
 - CHF 138 million in 1Q 2022, an increase of 20% (20% at constant currencies)
 - CHF 149 million in 4Q 2022, an increase of 11% (15% at constant currencies)
- 1Q 2023 revenue supports the full year 2023 guidance released on 10 March 2023

“The strong first quarter 2023 revenue growth confirms our long-term business strategy to focus on industrial and automotive growth markets. Our business expanded driven by the APAC region and to a lesser extent by EMEA, while the AMERICAS showed some weakness,” said Stephan Zizala, u-blox’s Chief Executive Officer.

First Quarter 2023 Business Highlights

- **Automotive:** u-blox signed a partnership with GMV, a leading global technology company delivering state-of-the-art safe positioning solutions for automated driving contributing to a greener and more sustainable urban future.
- **Automotive:** u-blox announced the launch of JODY-W4, the first automotive-grade module supporting Wi-Fi 6E technology and Bluetooth LE Audio functionalities for telematics and infotainment. It supports in-car personalized entertainment and facilitates over-the-air updates.
- **Industrial:** u-blox launched its first tri-radio stand-alone IRIS-W1 module series, featuring dual-band Wi-Fi 6, Bluetooth Low Energy (LE) and Thread. This innovative module offers connectivity options for industrial automation, asset tracking, smart buildings, and EV charging. Thread is a low-power, wireless IoT protocol that enables secure, scalable, and reliable networks.

Upcoming events

- Annual general meeting: 19 April 2023
- Six-month revenue: 12 July 2023
- Half-year results: 18 August 2023
- Nine-month revenue: 11 October 2023



About u-blox

u-blox (SIX: UBXN) is a global technology leader in positioning and wireless communication in automotive, industrial and consumer markets. Its smart and reliable solutions, services and products let people, vehicles and machines determine their precise position and communicate wirelessly over cellular and short-range networks. With a broad portfolio of chips, modules and secure data services and connectivity, u-blox is uniquely positioned to empower its customers to develop innovative and reliable solutions for the Internet of Things, quickly and cost-effectively. With headquarters in Thalwil, Switzerland, the company is globally present with offices in Europe, Asia, and the USA.

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u-blox investor relations contacts:

Switzerland and Europe:

Doris Rudischhauser, c/o Dynamics Group AG
+41 79 410 81 88 / doris.rudischhauser@u-blox.com

US:

Lena Cati, The Equity Group Inc.
+1 (212) 836-9611 / lcati@equityny.com

u-blox AG

Zürcherstrasse 68
8800 Thalwil
Switzerland
Phone +41 44 722 74 44
info@u-blox.com
www.u-blox.com

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